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时代地产
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TIMES PROPERTY HOLDINGS LIMITED
時代地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1233)

INSIDE INFORMATION
APPROVAL FOR THE ISSUE OF NON-PUBLIC DOMESTIC CORPORATE BONDS BY THE SHANGHAI STOCK EXCHANGE AND THE RESULTS OF THE ISSUE

This announcement is made by Times Property Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company is pleased to announce that the Shanghai Stock Exchange (上海證券交易所) has, by the publication of the Approval Document Shang Zheng Han No. [2016] 1757, approved the application of Guangzhou Times Property Group Co., Ltd.* (廣州市時代地產集團有限公司), a company established in the People's Republic of China and a wholly-owned subsidiary of the Company (the "**Issuer**") for the issue of non-public domestic corporate bonds in an aggregate principal amount of RMB1,600,000,000 (the "**Domestic Bonds**"). The Domestic Bonds were issued on 8 September 2017 in two tranches, in the principal amount of RMB500,000,000 and RMB1,100,000,000, respectively.

The coupon rate of the first tranche of the Domestic Bonds is 7.75% per annum, for a term of three years, with the option to adjust the coupon rate by the Issuer and the investors have the option to sell back the Domestic Bonds at the end of the second year. The coupon rate of the second tranche of the Domestic Bonds is 8.2% per annum, for a term of five years, with the option to adjust the coupon rate by the Issuer and the investors have the option to sell back the Domestic Bonds at the end of the third year. The Domestic Bonds are non-guaranteed bonds. BOC International (China) Limited (中銀國際證券有限責任公司) and Southwest Securities Co., Ltd. (西南證券股份有限公司) acted as the joint lead underwriters for the issue of the Domestic Bonds. The Domestic Bonds will be listed on the Shanghai Stock Exchange.

The proceeds of the Domestic Bonds are expected to be used for the purpose of refinancing certain of the Group's existing indebtedness.

By Order of the Board
Times Property Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 12 September 2017

As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.

* *For identification purpose only*