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TIMES CHINA HOLDINGS LIMITED

時代中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1233)

(Debt Stock Codes: 4499, 5039, 40707, 40296, 40389 and 40528)

INSIDE INFORMATION

This announcement is made by Times China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 30 December 2022. As explained in the announcement, to facilitate a holistic management of its offshore debts, the Group will suspend payments under the following offshore USD denominated senior notes:

	Notes	ISIN	Common Code	Debt Stock Code
(1)	6.6% senior notes due 2023	XS1725308859	172530885	5039
(2)	6.75% senior notes due 2023	XS2027426027	202742602	4499
(3)	6.75% senior notes due 2025	XS2198851482	219885148	40296
(4)	6.2% senior notes due 2026	XS2234266976	223426697	40389
(5)	5.75% senior notes due 2027	XS2282068142	228206814	40528
(6)	5.55% senior notes due 2024	XS2348280962	234828096	40707

As at the date of this announcement, the Company has not made payment in relation to the interest on the 6.6% senior notes due 2023 and the 5.55% senior notes due 2024, the grace period of which expired on 30 December 2022 and 3 January 2023, respectively. The non-payment may lead to the holders of these two series of offshore USD denominated senior notes demanding acceleration of repayment, which, if occurred, would give other creditors including the holders of the other series of offshore USD denominated senior notes issued by the Company the right to demand acceleration of repayment. As at the date of this announcement, the Company has not received any notice regarding acceleration of payment by holders of these two series of offshore USD denominated senior notes issued by the Company.

As a result of the suspension of payments under its offshore USD denominated senior notes and at the request of the Company, trading in the offshore USD denominated senior notes of the Company will be suspended from 9:00 a.m. on 5 January 2023 until further notice.

By Order of the Board
Times China Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 4 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.